

EXTENDED TO FEBRUARY 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation THE BIRMINGHAM FOUNDATION		A Employer identification number 25-0965572
Number and street (or P.O. box number if mail is not delivered to street address) BRASHEAR CENTER, 2005 SARAH STREET	Room/suite 2ND	B Telephone number 4124812777
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15203		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,054,069. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	21,982.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	45,087.	45,087.		
4 Dividends and interest from securities	616,470.	616,470.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	882,589.			
b Gross sales price for all assets on line 6a	6,459,420.			
7 Capital gain net income (from Part IV, line 2)		882,589.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	96,789.	8,594.		STATEMENT 1
12 Total. Add lines 1 through 11	1,662,917.	1,552,740.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	120,000.	6,000.		114,000.
14 Other employee salaries and wages	84,747.	4,237.		80,510.
15 Pension plans, employee benefits	24,706.	1,235.		23,471.
16a Legal fees STMT 2	3,269.	2,452.		817.
b Accounting fees STMT 3	16,135.	13,715.		2,420.
c Other professional fees STMT 4	98,716.	95,772.		2,944.
17 Interest				
18 Taxes STMT 5	14,562.	0.		0.
19 Depreciation and depletion	686.	34.		
20 Occupancy	24,740.	1,237.		23,503.
21 Travel, conferences, and meetings	3,933.	197.		3,736.
22 Printing and publications	227.	11.		216.
23 Other expenses STMT 6	25,899.	1,114.		24,785.
24 Total operating and administrative expenses. Add lines 13 through 23	417,620.	126,004.		276,402.
25 Contributions, gifts, grants paid	1,301,601.			1,301,601.
26 Total expenses and disbursements. Add lines 24 and 25	1,719,221.	126,004.		1,578,003.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<56,304.>			
b Net investment income (if negative, enter -0-)		1,426,736.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,262,932.	671,101.	671,101.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable	13,000.		
	Less: allowance for doubtful accounts	0.	0.	13,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	102,134.	90,134.	90,134.
	10a Investments - U.S. and state government obligations	STMT 7 1,615,475.	1,048,646.	1,048,646.
	b Investments - corporate stock	STMT 8 8,986,561.	8,826,107.	8,826,107.
	c Investments - corporate bonds	257,257.		
	11 Investments - land, buildings, and equipment basis	52,865.		
Less: accumulated depreciation	52,293.	1,258.	572.	
12 Investments - mortgage loans				
13 Investments - other	STMT 9 8,662,989.	9,410,601.	9,410,601.	
14 Land, buildings, and equipment; basis				
Less: accumulated depreciation				
15 Other assets (describe)	STATEMENT 10 934,111.	993,908.	993,908.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,822,717.	21,054,069.	21,054,069.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	100,000.	100,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)	STATEMENT 11 69,837.	22,562.	
23 Total liabilities (add lines 17 through 22)	169,837.	122,562.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	21,652,880.	20,931,507.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	21,652,880.	20,931,507.		
31 Total liabilities and net assets/fund balances	21,822,717.	21,054,069.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,652,880.
2	Enter amount from Part I, line 27a	2	<56,304.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	21,596,576.
5	Decreases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS	5	665,069.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,931,507.

THE BIRMINGHAM FOUNDATION

STATEMENTS OF FINANCIAL POSITION

	June 30,	
	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash	\$ 366,862	\$ 208,686
Cash held for agency liability (Note 2)	20,000	--
Accrued investment income and receivable	23,908	34,111
Loans receivable (Note 2)	13,000	--
Investments (Note 3)		
Short-term investments	284,239	1,054,246
Bonds and bond funds	2,201,846	3,032,899
Equities and equity funds	17,083,508	16,489,383
Real estate limited partnership	450,000	450,000
Total investments	<u>20,019,593</u>	<u>21,026,528</u>
Program-related investments (Note 4)	520,000	450,000
Prepaid rent (Note 7)	90,134	102,134
Furniture and equipment, net of accumulated depreciation of \$52,293 and \$51,607, respectively	<u>572</u>	<u>1,258</u>
Total assets	<u>\$ 21,054,069</u>	<u>\$ 21,822,717</u>
<u>LIABILITIES AND UNRESTRICTED NET ASSETS</u>		
Liabilities		
Contributions payable (Note 2)	\$ 100,000	\$ 100,000
Federal excise tax payable	2,562	38,949
Agency liability (Note 2)	20,000	--
Accrued payroll tax liabilities	<u>--</u>	<u>30,888</u>
Total liabilities	122,562	169,837
Unrestricted net assets	<u>20,931,507</u>	<u>21,652,880</u>
Total liabilities and unrestricted net assets	<u>\$ 21,054,069</u>	<u>\$ 21,822,717</u>

The accompanying notes are an integral part of these financial statements.

THE BIRMINGHAM FOUNDATION

STATEMENTS OF ACTIVITIES

	Year ended June 30,	
	<u>2016</u>	<u>2015</u>
Income		
Interest	\$ 109,418	\$ 152,248
Dividends	552,140	497,925
Net gain (loss) on investments	217,520	(613,779)
Partnership income	40,500	30,630
Other	22,040	5,750
	<u>941,618</u>	<u>72,774</u>
Contributions and expenses		
Contributions, net	1,245,312	1,683,926
Investment management and custodial fees	88,455	124,251
Administrative expenses	314,662	259,638
Federal excise and income tax expenses	14,562	42,636
	<u>1,662,991</u>	<u>2,110,451</u>
Decrease in unrestricted net assets	(721,373)	(2,037,677)
Unrestricted net assets, beginning of year	<u>21,652,880</u>	<u>23,690,557</u>
Unrestricted net assets, end of year	<u>\$ 20,931,507</u>	<u>\$ 21,652,880</u>

The accompanying notes are an integral part of these financial statements.

THE BIRMINGHAM FOUNDATION

STATEMENTS OF CASH FLOWS

	Year ended June 30,	
	<u>2016</u>	<u>2015</u>
Cash flows from operating activities		
Decrease in unrestricted net assets	\$ (721,373)	\$ (2,037,677)
Adjustments to reconcile decrease in unrestricted net assets to net cash used in operating activities		
Net (gain) loss on investments	(217,520)	613,779
Partnership income	(40,500)	(30,630)
Depreciation	686	686
Amortization of prepaid rent	12,000	12,000
Increase (decrease) in cash from changes in		
Accrued investment income and receivable	10,203	446
Refundable federal excise tax	--	3,687
Contributions payable	--	100,000
Federal excise tax payable	(36,387)	38,949
Accrued payroll tax liabilities	(30,888)	30,888
Net cash used in operating activities	<u>(1,023,779)</u>	<u>(1,267,872)</u>
Cash flows from investing activities		
Loans disbursed	(13,000)	--
Net decrease in short-term investments	770,007	32,829
Purchases of investments	(6,004,971)	(9,313,376)
Proceeds from dispositions of investments	6,499,919	10,703,188
Purchases of program-related investments	(308,000)	(285,000)
Proceeds from program-related investments	238,000	285,000
Net cash provided by investing activities	<u>1,181,955</u>	<u>1,422,641</u>
Net increase in cash	158,176	154,769
Cash, beginning of year	<u>208,686</u>	<u>53,917</u>
Cash, end of year	<u>\$ 366,862</u>	<u>\$ 208,686</u>

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